



SW:SEC:058  
November 11, 2020

**Bombay Stock Exchange Limited**  
Dept. of Corporate Services  
Floor 7, P J Towers,  
Dalal Street  
Mumbai- 400 001.  
Fax No. 91 22 2272 3577/3354/1557

**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: Company Code No. 532455

**Sub: Intimation of approved Unaudited Financial Results  
for the quarter ended 30<sup>th</sup> September, 2020**


Dear Sirs,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of unaudited Financial Results of the company along with segment-wise Revenue Results and Capital Employed for the quarter ended 30<sup>th</sup> September, 2020 approved at the meeting of the Board of Directors of the company held today i.e. on 11<sup>th</sup> November, 2020.

A copy of the Limited Review Report of the Statutory Auditors of the company in respect of the said results is also enclosed.

Thanking you,

Yours faithfully,  
For **Shalimar Wires Industries Ltd.**

  
**S.K. Kejriwal**  
Company Secretary

Encl : as above

**SHALIMAR WIRES INDUSTRIES LIMITED**

Registered Office : 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone : 91-33-2234-9308 / 09 /10  
Fax : 91-33-2211-6880, E-mail : swilho@shalimarwires.com, Website : www.shalimarwires.com  
CIN : L74140WB1996PLC081521

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
SHALIMAR WIRES INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Shalimar Wire Industries Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following has not been considered in the accounts:

- i) Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Footnote no.1 to 2 of Note No.31 of the Financial Statement for the year ended 31<sup>st</sup> March, 2020
- ii) Provision for Current Tax and Deferred Tax Assets and / or Liabilities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11<sup>th</sup> November, 2020



**For Khandelwal Ray & Co  
Chartered Accountants**

FR. No. 302035E

*Khandelwal*

(CA. S. Khandelwal)  
Partner

Membership No 054451

## SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

SI No	Particulars	3 months ended (30/09/2020) Unaudited	3 months ended (30/06/2020) Unaudited	3 months ended (30/09/2019) Unaudited	Half year ended (30/09/2020) Unaudited	Half year ended (30/09/2019) Unaudited	Year ended (31/03/2020) Audited
							(Rs.in Lacs)
I	<b>Revenue from operations</b>						
	a) Sales of Products (Net of GST)	2,275.53	1,376.44	3,185.60	3,651.97	6,237.57	11,045.79
	b) Other Operating Revenue	3.22	0.14	14.75	3.36	20.42	53.69
		<b>2,278.75</b>	<b>1,376.58</b>	<b>3,200.35</b>	<b>3,655.33</b>	<b>6,257.99</b>	<b>11,099.48</b>
II	<b>Other Income</b>	44.73	29.14	121.68	73.87	127.15	705.16
III	<b>Total Revenue (I+II)</b>	<b>2,323.47</b>	<b>1,405.72</b>	<b>3,322.03</b>	<b>3,729.19</b>	<b>6,385.14</b>	<b>11,804.64</b>
IV	<b>Expenses</b>						
	a) Cost of materials Consumed	830.80	333.89	1,081.13	1,164.69	2,077.71	3,611.35
	b) Purchase of Traded Goods	26.99	25.66	98.76	52.65	98.76	545.04
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	(172.60)	229.16	(79.96)	56.56	(190.82)	(826.14)
	d) Employee benefit expenses	636.84	276.77	761.96	913.61	1,517.28	2,780.92
	e) Finance Cost	370.04	350.00	272.72	720.04	521.32	1,172.82
	f) Depreciation and amortisation expense	211.20	210.60	139.33	421.80	277.91	864.22
	g) Other Expenses	770.87	369.92	1,015.29	1,140.79	1,995.62	3,990.21
	<b>Total Expenses</b>	<b>2,674.14</b>	<b>1,796.00</b>	<b>3,289.24</b>	<b>4,470.14</b>	<b>6,297.79</b>	<b>12,138.43</b>
V	<b>Profit /(Loss) before exceptional items and tax (III-IV)</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>
VI	<b>Exceptional Items- Income/(Expenditure)</b>						
VII	<b>Profit/( Loss) before tax (V-VI)</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>
VIII	<b>Tax Expense</b>						
	Current Tax						
	Deferred Tax						
IX	<b>Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>
X	<b>Extraordinary items ( net of tax expense )</b>						
XI	<b>Profit/(Loss) for the period (IX-X)</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>
XII	<b>Other Comprehensive Income (Net of tax, net credit/ charges)</b>						32.82
XIII	<b>Total Comprehensive Income (XI+XII)</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(300.96)</b>
	<b>Paid-up Equity Share Capital</b>						
	a) Fully Paid Up ( Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up )	855.10	855.10	855.10	855.10	855.10	855.10
	b) Partly Paid Up						
	<b>Reserves Excluding Revaluation Reserves</b>						
	As per Balance Sheet of Previous Accounting Year						3,443.11
	<b>Earning per Share (EPS)</b>						
	a) Basic & Diluted EPS (Rs.)	(0.82)	(0.91)	0.08	(1.73)	0.20	(0.78)
	b) Basic & Diluted EPS (Rs.)	(0.82)	(0.91)	0.08	(1.73)	0.20	(0.78)
	<b>PARTICULARS OF SHARE HOLDING</b>						
	1) Public Shareholding						
	- Number of Equity Shares	14,690,796	14,690,796	14,690,796	14,690,796	14,690,796	14,690,796
	- Percentage of Shareholding	34.36%	34.36%	34.36%	34.36%	34.36%	34.36%
	2) Promoters and Promoter Group Shareholding	28,064,327	28,064,327	28,064,327	28,064,327	28,064,327	28,064,327
	a) Pledged/ Encumbered						
	- Number of Shares	15,222,374	15,222,374	15,222,374	15,222,374	15,222,374	15,222,374
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	54.24%	54.24%	54.24%	54.24%	54.24%	54.24%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	35.60%	35.60%	35.60%	35.60%	35.60%	35.60%
	b) Non-Encumbered						
	- Number of Shares	12,841,953	12,841,953	12,841,953	12,841,953	12,841,953	12,841,953
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	45.76%	45.76%	45.76%	45.76%	45.76%	45.76%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.04%	30.04%	30.04%	30.04%	30.04%	30.04%





**SHALIMAR WIRES INDUSTRIES LIMITED**

**SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Sl. No	Particulars	3 months ended (30/09/2020)		3 months ended (30/06/2020)		3 months ended (30/09/2019)		Half Year ended (30/09/2020)		Half Year ended (30/09/2019)		Year ended (31/03/2020)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue (Sale and Other Operating Income)</b>												
	(a) Segment -Paper Mill Product	2227.40	1319.10	2862.12	3546.50	5584.00	9,932.11						
	(b) Segment -Strip & Wire	51.35	57.48	338.23	108.83	673.99	1,167.37						
	(c) Segment -Others	-	-	-	-	-	-						
	<b>Total Segment Revenue</b>	<b>2,278.75</b>	<b>1376.58</b>	<b>3,200.35</b>	<b>3,655.33</b>	<b>6,257.99</b>	<b>11,099.48</b>						
	Less: Inter Segment Revenue	-	0	-	-	-	-						
	<b>Net sales/Income From Operations</b>	<b>2,278.75</b>	<b>1376.58</b>	<b>3,200.35</b>	<b>3,655.33</b>	<b>6,257.99</b>	<b>11,099.48</b>						
2	<b>Segment Results (Profit/(Loss) before tax and interest from ordinary activities)</b>												
	(a) Segment -Paper Mill Product	34.79	(23.08)	310.42	11.71	736.23	714.70						
	(b) Segment -Strip & Wire	(60.15)	(46.34)	(126.59)	(106.49)	(254.71)	(580.82)						
	(c) Segment -Others	-	-	-	-	-	-						
	<b>Total Segment Results</b>	<b>(25.36)</b>	<b>(69.42)</b>	<b>183.83</b>	<b>(94.78)</b>	<b>481.52</b>	<b>133.88</b>						
	Other Income	44.73	29.14	121.68	73.87	127.15	705.16						
	Finance Cost	(370.04)	(350.00)	(272.72)	(720.04)	(521.32)	(1,172.82)						
	<b>Total Profit / (Loss) Before Exceptional Items</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>						
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-	-						
	<b>Total Profit / (Loss) for the year</b>	<b>(350.67)</b>	<b>(390.28)</b>	<b>32.79</b>	<b>(740.95)</b>	<b>87.35</b>	<b>(333.78)</b>						
3	<b>Capital Employed</b>												
	<b>Segment Assets (A)</b>												
	(a) Segment -Paper Mill Product	19,226.86	18,756.56	17,655.40	19,226.86	17,655.40	18,959.70						
	(b) Segment -Strip & Wire	112.16	185.55	516.21	112.16	516.21	227.78						
	(c) Segment -Others	1.53	502.99	592.41	1.53	592.41	632.16						
	<b>Total Segment Assets (A)</b>	<b>19,340.55</b>	<b>19,445.10</b>	<b>18,764.02</b>	<b>19,340.55</b>	<b>18,764.02</b>	<b>19,819.64</b>						
	<b>Segment Liabilities (B)</b>												
	(a) Segment -Paper Mill Product	4,847.21	5,761.81	2,968.31	4,847.21	2,968.31	5,578.43						
	(b) Segment -Strip & Wire	7.67	276.19	642.84	7.67	642.84	89.05						
	(c) Segment -Others	10,928.41	9,499.17	10,466.41	10,928.41	10,466.41	9,853.94						
	<b>Total Segment Liabilities (B)</b>	<b>15,783.28</b>	<b>15,537.17</b>	<b>14,077.56</b>	<b>15,783.28</b>	<b>14,077.56</b>	<b>15,521.42</b>						
	<b>Total Capital Employed (Segment assets - Segment liabilities)</b>												
	(a) Segment -Paper Mill Product	14,379.65	12,994.75	14,687.09	14,379.65	14,687.09	13,381.27						
	(b) Segment -Strip & Wire	104.49	(90.64)	(126.63)	104.49	(126.63)	138.72						
	(c) Segment -Others	(10,926.88)	(8,996.18)	(9,874.00)	(10,926.88)	(9,874.00)	(9,221.78)						
	<b>Total</b>	<b>3,557.27</b>	<b>3,907.93</b>	<b>4,686.46</b>	<b>3,557.27</b>	<b>4,686.46</b>	<b>4,298.23</b>						

**SHALIMAR WIRES INDUSTRIES LIMITED**

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs.in lacs

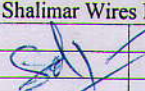
Particulars	As at 30th September, 2020		As at 31st March, 2020	
	Unaudited		Audited	
<b>A. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment		7,850.64		6,762.75
(b) Capital work-in-progress		2,786.47		4,090.98
(c) Other Intangible assets		32.55		39.54
(d) Financial Assets				
(i) Investments	1.53		1.53	
(ii) Others financial assets	-	1.53	-	1.53
(e) Deferred tax assets (net)		-		-
(f) Other non-current assets		651.77		654.84
<b>Total Non-Current Assets</b>		<b>11,322.95</b>		<b>11,549.65</b>
<b>2 Current assets</b>				
(a) Inventories		3,471.79		3,508.34
(b) Financial Assets				
(i) Trade receivables	2,959.26		2,880.00	
(ii) Cash and cash equivalents	220.51		228.19	
(iii) Other Bank balances	512.00		635.10	
(iv) Others financial assets	-	3,691.77	-	3,743.30
(c) Current Tax Assets (Net)		-		-
(d) Other current assets		854.04		1,018.35
<b>Total Current Assets</b>		<b>8,017.60</b>		<b>8,269.99</b>
<b>Total Assets</b>		<b>19,340.55</b>		<b>19,819.64</b>
<b>B. EQUITY AND LIABILITIES</b>				
<b>I Equity</b>				
(a) Equity Share capital		855.10		855.10
(b) Other Equity		2,702.17		3,443.11
<b>Total Equity</b>		<b>3,557.27</b>		<b>4,298.22</b>
<b>II LIABILITIES</b>				
<b>1 Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	8,511.50		7,752.31	
(ii) Other financial liabilities		8,511.50		7,752.31
(b) Provisions		604.88		604.88
(c) Deferred tax liabilities (Net)		-		-
(d) Other non-current liabilities		213.19		216.51
<b>Total Non-Current Liabilities</b>		<b>9,329.57</b>		<b>8,573.70</b>
<b>2 Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	584.53		473.12	
(ii) Trade payables	3,758.64		4,084.91	
(iii) Other financial liabilities	1,014.26		1,327.84	
		5,357.43		5,885.87
(b) Other current liabilities		929.47		895.03
(c) Provisions		166.81		166.82
(d) Current Tax Liabilities (Net)		-		-
<b>Total Current Liabilities</b>		<b>6,453.72</b>		<b>6,947.72</b>
<b>Total Liabilities</b>		<b>15,783.28</b>		<b>15,521.42</b>
<b>Total Equity and Liabilities</b>		<b>19,340.55</b>		<b>19,819.64</b>



SHALIMAR WIRES INDUSTRIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER' 2020		
PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2020 UNAUDITED	FOR THE HALF YEAR ENDED 30.09.2019 UNAUDITED
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit ( Loss ) before Tax	(740.95)	87.35
<b>Adjustments For :</b>		
Depreciation and amortisation expense	421.80	277.91
(Profit) / Loss on Sale / Discard of Tangible Fixed Assets	1.25	(1.12)
Interest Income	(6.10)	(4.27)
Finance Cost	720.04	521.32
Unspent Liabilities Written Back	-	(1.72)
<b>Operating Profit before Working Capital Changes</b>	<b>396.05</b>	<b>879.47</b>
<b>Adjustments For:</b>		
Increase/(Decrease) in Other Non Current Liabilities	(3.32)	-
Increase/(Decrease) in Non Current Provisions	(0.0017)	-
Increase/(Decrease) in Current Provisions	(0.00)	(9.32)
Increase/(Decrease) in Trade Payables	(326.27)	416.44
Increase/(Decrease) in Other Current Financial Liabilities	(313.58)	(421.32)
Increase/(Decrease) in Other Current Liabilities	34.44	151.50
Decrease/(Increase) in Other Non-Current Assets	(0.29)	199.13
Decrease/(Increase) in Inventories	36.55	(152.02)
Decrease/(Increase) in Trade Receivables	(79.25)	(109.43)
Decrease/(Increase) in Other Current Assets	164.31	(142.61)
<b>Cash Generated from / (used in) Operating Activities</b>	<b>(91.36)</b>	<b>811.84</b>
Tax Expense	3.36	(2.42)
<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>(88.00)</b>	<b>809.42</b>
<b>B. Cash Flow from Investing Activities :</b>		
Interest Income	6.10	4.27
Addition to Tangible Fixed Assets	(205.94)	(1,246.75)
Sale of Tangible Fixed Assets	6.51	2.24
<b>Net Cash flow from/(used in) Investing activities ( B )</b>	<b>(193.33)</b>	<b>(1,240.24)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds from Long term Borrowings	759.19	401.15
Proceeds from Short term Borrowings	111.40	395.68
Interest Expense	(720.04)	(521.32)
<b>Net Cash Flow from Financing Activities ( C )</b>	<b>150.55</b>	<b>275.51</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents ( A+B+C )</b>	<b>(130.78)</b>	<b>(155.31)</b>
<b>Closing Balance of Cash &amp; cash Equivalents</b>	<b>732.51</b>	<b>756.27</b>
<b>Opening Balance of Cash &amp; cash Equivalents</b>	<b>863.30</b>	<b>911.58</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents</b>	<b>(130.78)</b>	<b>(155.31)</b>
<b>Notes :</b>		
1. The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Indian Accounting Standard (Ind AS) -7 on Statement of Cash Flows.		
2. Reconciliation of Cash & Cash Equivalents as per the Cash Flow Statements:		
Cash & Cash Equivalents as per above comprise of the following--		
PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2020	FOR THE HALF YEAR ENDED 30.09.2019
<b>I. Cash and Cash Equivalent</b>		
a) Balances with Banks		
In Current Account	190.60	93.90
b) Cash on hand	29.91	29.83
<b>II. Bank Balances other than Cash and Cash Equivalents</b>		
Fixed Deposit (Lodged with Bank as Margin)		
i) Maturity period more than 12 months	512.00	632.54
<b>Balance as per Statement of Cash Flow</b>	<b>732.51</b>	<b>756.27</b>
3. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act,2013 read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016		



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4. Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2021.	
5. As per Ind AS 109 the fair valuation gain / (loss) on investment could not be ascertained for the quarter and half year ended 30th September, 2020.	
6. Depreciation for the quarter ended 30th September, 2020 has been considered as estimated and short/excess if any for the same under Schedule II shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2021.	
7. Current Tax, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2021.	
8. Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2021 as per Ind AS-12 notified under the Companies (Indian Accounting Standard) Rules, 2015.	
9. No provision has been made in respect of the following considered as Contingent Liabilities:	
i) Claims against the company not acknowledge as debts Rs. 77.28 lacs	
ii) Demands of various Government Activities ( Sales Tax, Excise, etc) under Appeals Rs. 493.83 lacs.	
iii) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.	
10. i) During the financial year 2017-18 Kotak Mahindra Bank Ltd (KMBL), pursuant to their Sanction letter dated 13.02.2018, sanctioned credit facilities of Rs 32 crore overall segregated into (a) a term loan of Rs.20 crores (with a sublimit of Rs.5 crores towards cash credit facilities) and (b) non-fund facility towards Letter of Credit of Rs. 12 crores to the Company. The term loan is repayable in 60 monthly instalments with a moratorium of one year as to the principal amount. The Letters of Credit are proposed to be utilised for import of machineries for the proposed expansion project. During the year ended March 31, 2018 the company availed Rs. 18 crores out of the sanctioned term loan for satelement of ARCIL.	
ii) Susequently, pursuant to the Order of the Hon'ble High Court of Kolkata dated 17th April, 2018 the State Bank of India has released accumulated balance of Rs 25.99 crore (including interest and net of charges) ,being sale proceeds of assets kept deposited in No-lien account of SBI so far. Consequently, the Company has repaid Rs 18 crore to KMBL (out of amount released by SBI) and balance utilised to pay of pending statutory liabilities.	
iii) Post repayment, on being approached by the Company to support the Expansion plan currently being envisaged by the Company in lying with the erstwhile DRS, KMBL, vide Sanction letter dated 21/5/2018, and 20/11/2018, has revised their Sanction letter dated 13/02/2018 and sanctioned overall credit facilities of Rs.49.46 crores (including Forex Fwd LER of Rs. 4 crores) segregated into (a) Term Loan of Rs. 18.46 crores (b) Working Capital Limit of Rs. 5 crore and (c) LC limit of Rs.22 crore backed up by a Term Loan of Rs.22 crores. Term Loan of Rs. 9.46 crores is against Capex repayable in 60 monthly instalments and balance Rs.9 crores is against GST payable on purchase of machineries and is repayable in 36 monthly instalments. Minimum upfront cash margin of 10% and additional margin of 1.5% of the LC amount is required to be built up monthly in respect of the LC facilities. The Company has availed Term Loan of Rs. 18.38 crores out of Rs. 18.46 crores for Capex including GST and LC facilities of Rs. 16.31 crore till date for purchase of imported machineries.	
iv) Unsecured Loans from promoters Rs. 13.75 lacs and certain bodies corporate Rs.11.25 lacs are repayable after the repayment of all settled dues of secured creditors are made pursuant to the Rehabilitation Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is payable on above loans.	
11. COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.	
12. Previous period figures have been regrouped / rearranged wherever considered necessary.	
13. The above results were taken on record and approved by the Board Of Directors at its meeting held on 11th, November, 2020.	
14. The above results is as per Clause 41 of the Listing Agreement.	
	For Shalimar Wires Industries Limited
	
Place : Kolkata	Sunil Khaitan
Date : 11th November, 2020	Chairman & Managing Director



## SHALIMAR WIRES INDUSTRIES LIMITED

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sl No	Particulars	Rs. in lacs		
		3 months ended (30/09/2020) Unaudited	6 months ended (30/09/2020) Unaudited	3 months ended (30/09/2019) Unaudited
1	Total Income from Operations	2,278.75	3,655.33	3,200.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(350.67)	(740.95)	32.79
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(350.67)	(740.95)	32.79
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(350.67)	(740.95)	32.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(350.67)	(740.95)	32.79
6	Equity Share Capital	855.10	855.10	855.10
7	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -			
	Basic:	(0.82)	(1.73)	0.08
	Diluted:	(0.82)	(1.73)	0.08



**Note:**

The above is an extract of the detailed format of unaudited Financial Results of the Company for the 2nd Quarter and half year ended 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on the websites of the Company and Stock Exchange(s).