



Shalimar
Wires Industries Limited

SHALIMAR WIRES INDUSTRIES LIMITED

CIN : L74140WB1996PLC081521

Regd. Office : 25, Ganesh Chandra Avenue, Kolkata - 700 013

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Unaudited Financial Results For The Quarter Ended 30th June, 2016

(₹.in Lacs)

Sl. No.	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (31/03/2016) Audited	3 months ended (30/06/2015) Unaudited	Year ended (31/03/2016) Audited
1	Income from operation				
	a) Net Sales / Income from Operations (Net of excise duty)	2,510.43	2,535.95	2,269.15	9,560.28
	b) Other Operating Income	22.35	26.75	4.71	41.23
	Total Operating Income (Net)	2,532.78	2,562.70	2,273.86	9,601.51
2	Expenses				
	a) Cost of materials Consumed	667.19	713.60	648.60	2,781.45
	b) Purchase of Traded Goods	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	72.66	(47.54)	39.12	(56.57)
	d) Employee benefit expenses	588.68	570.16	553.31	2,241.00
	e) Depreciation and amortisation expense	162.06	199.48	131.44	593.80
	f) Other Expenses	890.28	961.35	811.28	3,381.68
	Total Expenses	2,380.87	2,397.05	2,183.75	8,941.36
3	Profit/(Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	151.91	165.65	90.11	660.15
4	Other Income	-	151.21	-	151.21
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	151.91	316.86	90.11	811.36
6	Finance costs	192.21	249.40	217.19	800.74
7	Profit/(Loss) from Operations after Finance costs but before exceptional items (5+6)	(40.30)	67.46	(127.08)	10.62
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(40.30)	67.46	(127.08)	10.62
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(40.30)	67.46	(127.08)	10.62
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for The Period (11-12)	(40.30)	67.46	(127.08)	10.62
14	Paid-up Equity Share Capital				
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	752.10	752.10
	b) Partly Paid Up	-	-	-	-
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-
16	Earning per Share (EPS)				
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.16)	0.13	(0.39)	(0.06)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.16)	0.13	(0.39)	(0.06)
17	PARTICULARS OF SHARE HOLDING				
	1) Public Shareholding				
	- Number of Equity Shares	97,79,037	97,79,037	97,79,037	97,79,037
	- Percentage of Shareholding	26.01%	26.01%	26.01%	26.01%
	2) Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	2,78,26,086	2,78,26,086	2,78,26,086	2,78,26,086
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	73.99%	73.99%	73.99%	73.99%
	b) Non-Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil

Sl. No.	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/06/2015) Unaudited
18	Investor Complaints		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	-	
	Disposed during the quarter	-	
	Remaining unresolved at the end of the quarter	Nil	

Information relating to discontinuing operations

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (31/03/2016) Audited	3 months ended (30/06/2015) Unaudited	Year ended (31/03/2016) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(18.11)	(18.17)	(19.13)	(33.72)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-

Segment Wise Revenue, Results And Capital Employed For The Quarter Ended 30 th June 2016

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (31/03/2016) Audited	3 months ended (30/06/2015) Unaudited	Year ended (31/03/2016) Audited
1	Segment Revenue (net sale/income from each segment)				
	(a) Segment -Paper Mill Product	2274.90	2179.38	2054.52	8,442.51
	(b) Segment -Strip & Wire	257.88	383.32	219.34	1,159.00
	(c) Segment -Others	-	-	-	-
	Total	2,532.78	2,562.70	2,273.86	9,601.51
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	2,532.78	2,562.70	2,273.86	9,601.51
2	Segment Results (Profit+)/Loss(-) before tax and interest from Each segment)				
	(a) Segment -Paper Mill Product	183.96	229.84	141.22	881.74
	(b) Segment -Strip & Wire	(32.05)	87.02	(51.11)	(70.38)
	(c) Segment -Others	-	-	-	-
	Total	151.91	316.86	90.11	811.36
	Less: Interest	192.21	249.40	217.19	800.74
	Total Profit Before Tax	(40.30)	67.46	(127.08)	10.62
3	Capital Employed (Segment assets - Segment liabilities)				
	(a) Segment -Paper Mill Product	10,825.24	10,536.97	10,619.10	10,536.97
	(b) Segment -Strip & Wire	287.86	196.23	99.80	196.23
	(c) Segment -Others	-	-	-	-
	Total	11,113.10	10,733.20	10,718.90	10,733.20

Notes :

- Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2017 as per AS-22 notified under the Companies (Accounting Standard) Rules, 2006 Quantum Unascertained.
- (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts: (Including those relating to discontinuing operation)
 - Long Term and Short Term Loans and Advances given to Rs.406.18 lacs and Rs.160.95 lacs.
 - Trade Receivable of Rs.200.21 lacs
 - Claim Receivable of Rs.26.98 lacs
- (b) No provision has been made in respect of the following considered as Contingent Liabilities: (Including those relating to discontinuing operation)
 - Claims against the company not acknowledge as debts Rs.90.08 lacs
 - Demands of various Government Activities (Sales Tax, Excise, Municipal Tax , etc) under Appeals Rs. 660.58 lacs.
 - Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 573.25 lacs.
 - Liability likely to arise on re-opening of cases by various authorities, amount unascertained.
- Above financial result does not include the result of discontinued operations which has been disclosed separately.
- Earning Per Share include the loss of discontinued operations.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The above results were taken on record and approved by the Board Of Directors at it's meeting held on 12th August, 2016.
- The above results is as per Clause 41 of the Listing Agreement.

For Shalimar Wires Industries Limited

Kolkata
12th August, 2016

Sunil Khaitan
Chairman & Managing Director