

Sl. No.	Particulars	Quarters Ended			Nine Months Ended		Year ended
		31 st DECEMBER 2014 Unaudited	30 th SEPTEMBER 2014 Unaudited	31 st DECEMBER 2013 Unaudited	31 st DECEMBER 2014 Unaudited	31 st DECEMBER 2013 Unaudited	31 st MARCH 2014 Audited
1	Income from operation						
	"a) Net Sales / Income from Operations (Net of excise duty)"	2,124.47	2,341.50	2,132.03	6,956.55	6,760.10	8,976.13
	b) Other Operating Income	27.80	27.21	13.67	80.63	70.23	86.84
	Total Operating Income (Net)	2,152.27	2,368.71	2,145.70	7,037.18	6,830.33	9,062.97
2	Expenses						
	a) Cost of materials Consumed	668.83	741.84	751.25	2,266.41	2,450.73	3,252.91
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	(117.90)	(130.15)	17.31	(219.13)	(52.56)	(123.05)
	d) Employee benefit expenses	513.43	514.09	479.55	1,545.12	1,430.63	1,899.04
	e) Depreciation and amortisation expense	146.44	175.87	169.82	439.34	509.54	668.29
	f) Other Expenses	729.65	753.28	754.92	2,236.68	2,188.95	3,079.41
	Total Expenses	1,940.45	2,054.93	2,172.85	6,268.42	6,527.29	8,776.60
3	Profit/(Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	211.82	313.78	(27.15)	768.76	303.04	286.37
4	Other Income	0.02	-	0.05	0.02	27.74	171.53
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	211.84	313.78	(27.10)	768.78	330.78	457.90
6	Finance costs	290.74	374.60	225.49	864.18	392.85	686.56
7	Profit/(Loss) from Operations after Finance costs but before exceptional items (5+6)	(78.90)	(60.82)	(252.59)	(95.40)	(62.07)	(228.66)
8	Exceptional Items	-	2.18	-	2.18	-	465.36
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(78.90)	(58.64)	(252.59)	(93.22)	(62.07)	236.70
10	Tax Expense (Deferred Tax)	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(78.90)	(58.64)	(252.59)	(93.22)	(62.07)	236.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for The Period (11-12)	(78.90)	(58.64)	(252.59)	(93.22)	(62.07)	236.70
14	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	752.10	752.10	752.10	752.10
	b) Partly Paid Up	-	-	-	-	-	-
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.21)	(0.16)	(0.67)	(0.25)	(0.17)	0.39
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.21)	(0.16)	(0.67)	(0.25)	(0.17)	0.39
17	PARTICULARS OF SHARE HOLDING						
	1) Public Shareholding						
	- Number of Equity Shares	9,779,037	9,779,645	3,829,645	9,779,037	3,829,645	9,779,645
	- Percentage of Shareholding	26.01%	26.01%	26.01%	26.01%	26.01%	26.01%
	2) Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	27,826,086	2,825,478	2,825,478	27,826,086	2,825,478	2,825,478
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	10.15%	10.15%	100%	10.15%	10.15%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	73.99%	7.51%	7.51%	73.99%	7.51%	7.51%
	b) Non-Encumbered						
	- Number of Shares	-	25,000,000	25,000,000	-	25,000,000	25,000,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	100%	100%	-	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	66.48%	66.48%	-	66.48%	66.48%

Sl. No.	Particulars	3 months ended (31/12/2014)			3 months ended (31/12/2013)		Year ended (31/03/2014) Audited
		Unaudited			Unaudited		
18	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil			Nil	
	Received during the quarter		-			-	
	Disposed of during the quarter		-			-	
	Remaining unresolved at the end of the quarter		Nil			Nil	

Information relating to discontinuing operations (Rs. in Lacs)

Sl. No.	Particulars	3 months ended (31/12/2014) Unaudited	3 months ended (30/09/2014) Unaudited	3 months ended (31/12/2013) Unaudited	Nine months ended (31/12/2014) Unaudited	Nine months ended (31/12/2013) Unaudited	Year ended (31/03/2014) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(19.47)	(19.96)	(21.42)	(57.94)	(67.55)	(88.88)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-	-	-

Notes :
1 a) In terms of Schedule II to the Companies Act, 2013 read together with Accounting Standard 6 (AS-6) "Depreciation Accounting", the management of the Company has, based on technical evaluation, reassessed the remaining useful lives of fixed assets and undertaken the componentization of major items of fixed assets with effect from April 1, 2014. In terms of these evaluations, the useful lives of certain assets required changes from their previous estimates, resulting into increase of accumulated depreciation as on 01.04.2014 by Rs.23.42lakhs, while the effect of such increase has been considered for ascertaining depreciation for the quarter under review, no accounting effect has been for the said increase of accumulated depreciation pertaining to earlier years. Such accounting effect would be made at the end of the year.
b) Due to change stated above, the depreciation provided during the quarter ended 31st December,2014 is lower by Rs.1.61 lakhs/year to date 4.82 lakhs) as compared to the method of charging depreciation in earlier year.

Segment Wise Revenue, Results And Capital Employed, under Clause 41 of the Listing Agreement For The Quarter Ended 31 st December 2014 (₹ in Lacs)

Sl. No.	Particulars	Quarters Ended			Nine Months Ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Segment Revenue (net sale/income from each segment)						
	(a) Segment -Paper Mill Product	1942.51	2156.16	1938.00	6,367.69	6,076.09	8,059.09
	(b) Segment -Strip & Wire	209.76	212.55	207.7	669.49	754.24	1,003.88
	(c) Segment -Others	-	-	-	-	-	-
	Total	2,152.27	2,368.71	2,145.70	7,037.18	6,830.33	9,062.97
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	2,152.27	2,368.71	2,145.70	7,037.18	6,830.33	9,062.97
2	Segment Results (Profit+/-/Loss-) before tax and interest from each segment)						
	(a) Segment -Paper Mill Product	258.60	353.80	23.93	892.53	472.02	1,101.10
	(b) Segment -Strip & Wire	(46.76)	(37.84)	(51.03)	(121.57)	(141.24)	(177.84)
	(c) Segment -Others	-	-	-	-	-	-
	Total	211.84	315.96	(27.10)	770.96	330.78	923.26
	Less: Interest	290.74	374.60	225.49	864.18	392.85	686.56
	Total Profit Before Tax	(78.90)	(58.64)	(252.59)	(93.22)	(62.07)	236.70
3	Capital Employed (Segment assets - Segment liabilities)						
	(a) Segment -Paper Mill Product	10,248.27	10465.03	9,933.54	10,248.27	9,933.54	9,076.30
	(b) Segment -Strip & Wire	79.50	184.57	159.19	79.50	159.19	228.26
	(c) Segment -Others	-	-	-	-	-	-
	Total	10,327.77	10,649.60	10,092.73	10,327.77	10,092.73	9,304.56

NOTES :
1 Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2015 as per AS-22 notified under the Companies (Accounting Standard) Rules,2006 Quantum Unascertained.
2 (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:
(Including those relating to discontinuing operation)
i) Long Term and Short Term Loans and Advances given to Rs.406.18 lacs and Rs.159.22 lacs.
ii) Trade Receivable of Rs.33.21 lacs
iii) Claim Receivable of Rs.26.98 lacs
(b) No provision has been made in respect of the following considered as Contingent Liabilities:
(Including those relating to discontinuing operation)
i) Claims against the company not acknowledge as debts Rs.90.08 lacs
ii) Demands of various Government Activities (Sales Tax, Excise, Municipal Tax, etc) under Appeals Rs. 4081.59 lacs.
iii) Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 573.25 lacs.
iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.
3 a) In terms of Schedule II to the Companies Act, 2013 read together with Accounting Standard 6 (AS-6) "Depreciation Accounting", the management of the Company has, based on technical evaluation, reassessed the remaining useful lives of fixed assets and undertaken the componentization of major items of fixed assets with effect from April 1, 2014. In terms of these evaluations, the useful lives of certain assets required changes from their previous estimates. As a result, the charge for depreciation in respect resulting into increase of accumulated depreciation as on 01.04.2014 by Rs.68.63 lakhs, while the effect of such increase has been considered for ascertaining depreciation for the quarter under review, no accounting effect has been for the said increase of accumulated depreciation pertaining to earlier years. Such accounting effect would be made at the end of the year.
b) Due to change stated above, the depreciation provided during the quarter ended 30th september,2014 is lower by Rs.25.61 lakhs/year to date 76.83 lakhs) as compared to the method of charging depreciation in earlier year.
4 Above financial result does not include the result of discontinued operations which has been disclosed separately.
5 Previous period figures have been regrouped / rearranged wherever considered necessary.
6 The above results were taken on record and approved by the Board Of Directors at it's meeting held on 7th February, 2015.
7 The above results is as per Clause 41 of the Listing Agreement.